

HP, Foxconn to Partner on Line of Cloud Servers

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HP and Foxconn Wednesday announced a joint venture that will see the two companies partnering on a line of cloud-optimized servers.

According to a press release, the new product line will be aimed at service providers.

HP CEO Meg Whitman said in a statement the partnership with Foxconn reflects an evolving business model for HP's server business.

"The high-volume design and manufacturing expertise of Foxconn, combined with the compute and service leadership of HP, will enable us to deliver a game-changing offering in infrastructure economics," Whitman said.

The non-equity joint venture, in the form of a strategic commercial agreement, will take effect on May 1.

The companies said details on pricing and availability will be announced at a later date.

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