

Icahn Takes Another Bite of Apple, Brings Total Holdings to \$3B

Associated Press



NEW YORK (AP) — Activist investor Carl Icahn says he has purchased \$500 million worth of Apple stock in the past couple of weeks to bring his total holdings in the company to more than \$3 billion.

Icahn disclosed the purchases on his official Twitter account on Wednesday. He also criticized the iPhone and Mac computer maker's board, saying it's doing a "great disservice" to shareholders by not increasing its stock buyback significantly.

Apple did not immediately respond to a message seeking comment Wednesday morning.

Icahn has been pushing the company's board to spend more of its cash to repurchase shares.

Shares of Cupertino, Calif.-based Apple Inc. are up \$7.29 at \$556.36 in morning trading.

Source URL (retrieved on 03/06/2015 - 11:29pm):

<http://www.wirelessweek.com/news/2014/01/icahn-takes-another-bite-apple-brings-total-holdings-3b>

Icahn Takes Another Bite of Apple, Brings Total Holdings to \$3B

Published on Wireless Week (<http://www.wirelessweek.com>)
