

T-Mobile, MetroPCS Announce Board for Combined Company

Ben Munson

T-Mobile USA and MetroPCS have [released](#) [1] a list of the 11 members who will serve on the combined companies' board of directors upon completion of their proposed merger.

Timotheus Höttges, the current CFO of Deutsche Telekom AG, will serve as Chairman. Rene Obermann, who will step down as CEO of DT in December, will also serve on the board. Höttges will [assume](#) [2] the role of CEO at DT after Obermann's retirement. John Legere, the current T-Mobile CEO who will serve as CEO of the combined company, is also counted among the board members.

Two current directors of MetroPCS's board, W. Michael Barnes and James N. Perry, Jr., will move over to the board of the combined company.

Lawrence H. Guffey, senior managing director in Blackstone's private equity group, has earned a place at the table, too. Blackstone previously owned 4.4 percent of DT but [decreased](#) [3] its stake to just less than three percent in November.

The FCC recently [approved](#) [4] the T-Mobile, MetroPCS merger but the deal still faces scrutiny from some MetroPCS minority shareholders.

A shareholder vote to approve the merger is scheduled for April 12.

Source URL (retrieved on 06/12/2013 - 2:03pm):

<http://www.wirelessweek.com/news/2013/03/t-mobile-metropcs-announce-board-combined-company>

Links:

[1] <http://www.prnewswire.com/news-releases/t-mobile-usa-and-metropcs-announce-board-of-directors-of-combined-company-199037451.html>

[2] <http://www.wirelessweek.com/news/2012/12/deutsche-telekom-ceo-obermann-resigns-cfo-h%C3%B6ttges-succeed>

[3] <http://www.reuters.com/article/2012/11/09/us-deutschetelekom-blackstone-idUSBRE8A81C320121109>

[4] <http://www.wirelessweek.com/news/2013/03/metropcs-urges-shareholders-follow-fccs-lead-and-approve-t-mo-merger>